

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: GEORGE
Local Government Number: 60G570

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
GEORGE LOCKER PARK URBAN RENEWAL	60010	1
GEORGE SUNSET URBAN RENEWAL	60011	2

TIF Debt Outstanding: 221,415

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	22,590	16,708	Amount of 07-01-2015 Cash Balance Restricted for LMI
TIF Revenue:	40,012		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	40,012		
Rebate Expenditures:	7,031		
Non-Rebate Expenditures:	35,641		
Returned to County Treasurer:	0		
Total Expenditures:	42,672		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	19,930	20,404	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 158,813**

Urban Renewal Area Data Collection

Local Government Name: GEORGE (60G570)
 Urban Renewal Area: GEORGE LOCKER PARK URBAN RENEWAL
 UR Area Number: 60010

UR Area Creation Date: 08/2006

UR Area Purpose: Economic development housing
 and residential area with portions
 to be developed for non-residential
 uses

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
GEORGE CITY/GEORGE-LR SCH/LOCKER PARK TIF INCREMENT	60098	60099	635,581

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	696,130	10,070	0	0	706,200	0	706,200
Taxable	0	0	626,518	9,063	0	0	635,581	0	635,581
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance
 as of 07-01-2015:**

7,469

0

**Amount of 07-01-2015 Cash Balance
 Restricted for LMI**

TIF Revenue: 17,525
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 17,525

Rebate Expenditures: 7,031
 Non-Rebate Expenditures: 17,963
 Returned to County Treasurer: 0
Total Expenditures: 24,994

**TIF Sp. Rev. Fund Cash Balance
 as of 06-30-2016:**

0

0

**Amount of 06-30-2016 Cash Balance
 Restricted for LMI**

Projects For GEORGE LOCKER PARK URBAN RENEWAL

Locker Park Lots

Description:	Repay General Fund for development expense
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For GEORGE LOCKER PARK URBAN RENEWAL

GCDC Rebates

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	08/01/2009
FY of Last Payment:	2029

Repay General Fund

Debt/Obligation Type:	Internal Loans
Principal:	182,226
Interest:	0
Total:	182,226
Annual Appropriation?:	Yes
Date Incurred:	06/26/2014
FY of Last Payment:	2029

Locker Park Pond Repairs

Debt/Obligation Type:	Other Debt
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	08/01/2009
FY of Last Payment:	2029

Non-Rebates For **GEORGE LOCKER PARK URBAN RENEWAL**

TIF Expenditure Amount:	15,424
Tied To Debt:	Repay General Fund
Tied To Project:	Locker Park Lots

TIF Expenditure Amount:	2,539
Tied To Debt:	Locker Park Pond Repairs
Tied To Project:	Locker Park Lots

Rebates For GEORGE LOCKER PARK URBAN RENEWAL

Locker Park TIF Rebates

TIF Expenditure Amount:	7,031
Rebate Paid To:	George Community Development Corporation
Tied To Debt:	GCDC Rebates
Tied To Project:	Locker Park Lots
Projected Final FY of Rebate:	2029

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2016

TIF Taxing District Data Collection

Local Government Name: GEORGE (60G570)
 Urban Renewal Area: GEORGE LOCKER PARK URBAN RENEWAL (60010)
 TIF Taxing District Name: GEORGE CITY/GEORGE-LR SCH/LOCKER PARK TIF INCREMENT
 TIF Taxing District Inc. Number: 60099
 TIF Taxing District Base Year: 2006
 FY TIF Revenue First Received: 2007
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2029

UR Designation	
Slum	No
Blighted	No
Economic Development	08/2006

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	696,130	10,070	0	0	706,200	0	706,200
Taxable	0	0	626,518	9,063	0	0	635,581	0	635,581
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	17,329	635,581	635,581	0	0

FY 2016 TIF Revenue Received: 17,525

Urban Renewal Area Data Collection

Local Government Name: GEORGE (60G570)
 Urban Renewal Area: GEORGE SUNSET URBAN RENEWAL
 UR Area Number: 60011
 UR Area Creation Date: 06/1994
 UR Area Purpose: Residential development area

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
GEORGE CITY/GEORGE-LR SCH/SUNSET ADD TIF INCREMENT	60100	60101	696,961
GEORGE CITY/GEORGE-LR SCH/SUNSET ADD AMENDMENT TIF INCREMENT	60106	60107	107,115

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,442,710	0	0	0	0	1,442,710	0	1,442,710
Taxable	0	804,076	0	0	0	0	804,076	0	804,076
Homestead Credits									7

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: **15,121** **16,708** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 22,487
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 22,487

Rebate Expenditures: 0
 Non-Rebate Expenditures: 17,678
 Returned to County Treasurer: 0
Total Expenditures: 17,678

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **19,930** **20,404** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For GEORGE SUNSET URBAN RENEWAL

Repay General Fund

Description:	Repay General Fund for expenses
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For GEORGE SUNSET URBAN RENEWAL

Repay General Fund

Debt/Obligation Type:	Internal Loans
Principal:	39,189
Interest:	0
Total:	39,189
Annual Appropriation?:	Yes
Date Incurred:	06/28/2014
FY of Last Payment:	2027

Non-Rebates For GEORGE SUNSET URBAN RENEWAL

TIF Expenditure Amount:	17,678
Tied To Debt:	Repay General Fund
Tied To Project:	Repay General Fund

Income Housing For GEORGE SUNSET URBAN RENEWAL

Amount of FY 2016 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
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Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2016

TIF Taxing District Data Collection

Local Government Name: GEORGE (60G570)
 Urban Renewal Area: GEORGE SUNSET URBAN RENEWAL (60011)
 TIF Taxing District Name: GEORGE CITY/GEORGE-LR SCH/SUNSET ADD TIF INCREMENT
 TIF Taxing District Inc. Number: 60101
 TIF Taxing District Base Year: 2006
 FY TIF Revenue First Received: 2007
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2027

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1994

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,250,520	0	0	0	0	1,250,520	0	1,250,520
Taxable	0	696,961	0	0	0	0	696,961	0	696,961
Homestead Credits									6

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	14,015	696,961	696,961	0	0

FY 2016 TIF Revenue Received: 19,492

TIF Taxing District Data Collection

Local Government Name: GEORGE (60G570)
 Urban Renewal Area: GEORGE SUNSET URBAN RENEWAL (60011)
 TIF Taxing District Name: GEORGE CITY/GEORGE-LR SCH/SUNSET ADD AMENDMENT TIF INCREMENT
 TIF Taxing District Inc. Number: 60107
 TIF Taxing District Base Year: 2007
 FY TIF Revenue First Received: 2008
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2027

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2007

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	192,190	0	0	0	0	192,190	0	192,190
Taxable	0	107,115	0	0	0	0	107,115	0	107,115
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	293	107,115	107,115	0	0

FY 2016 TIF Revenue Received: 2,995